

TO

THE MEMBERS OF

HATRI PHARMA PRIVATE LIMITED.

**Report on the Special Purpose Audit to ascertain the Fair Value per share for the purpose of Merger as on 30.09.2025**

**Opinion**

We have audited for the Special purpose, the financial statements of **HATRI PHARMA PRIVATE LIMITED** ("the Company"), which comprise the Balance sheet as at 30<sup>th</sup> September 2025, and the statement of Profit and Loss for the period April 2025 to September 2025.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements are prepared in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including of the state of affairs of the Company as on 30 September 2025.

**Disclaimer on Scope of Report**

This Report has been prepared solely for the limited purpose of determining the fair value per share of the Company in connection with the proposed merger. It is not intended to and does not constitute a statutory audit opinion on the financial statements of the Company under the Companies Act, 2013. Accordingly, this Report should not be used for any purpose other than valuation and merger-related requirements. The user of financial statements for the purpose of valuation of the shares should use his expertise to value the company's share rather than solely depending on this financials statements.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to the fact that the accompanying financial statements have been considered by us only for the limited purpose of valuation of shares in connection with the proposed merger. Our examination does not constitute a statutory audit of the financial statements under the Companies Act, 2013, and, accordingly, we do not express a statutory audit opinion thereon. The user of financial statements for the purpose of valuation of the shares should use his expertise to value the company's share rather than solely depending on this financials statements.

### **Responsibilities of the Management and Those Charged with Governance for Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards (Ind AS) prescribed under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances on whether the company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

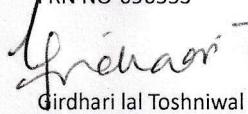
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For PPKG and CO,

Chartered Accountants

FRN NO-096555

  
Girdhari Lal Toshniwal



(Partner)

M.No-205140

Udin No- 25205140BMOPHT4313

Date-12/11/2025

Place- Hyderabad

**HATRI PHARMA PRIVATE LIMITED**  
**CIN : U24232AP2010PTC116314**  
**BALANCE SHEET AS AT 30/09/2025**

in Lakhs

Particulars	Note	30/09/2025 (UnAudited)	31/03/2025 (Audited)
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	1	2,373.00	1,995.00
Reserves and surplus	2	(763.00)	(823.42)
Money received against share warrants		-	-
Share application money pending allotment		1,610.00	1,171.58
<b>Non-current liabilities</b>			
Long-term borrowings	3	985.92	985.92
Deferred tax liabilities (Net)	4	73.21	65.30
Other Long term liabilities		-	-
Long-term provisions		-	-
<b>Current liabilities</b>			
Short-term borrowings	5	-	-
Trade payables		-	-
Total outstanding dues of micro enterprises and small		-	-
Total outstanding dues of creditors other than micro e		-	-
Other current liabilities	6	1,824.17	64.81
Short-term provisions	7	40.18 0.62	234.24 2.00
		1,864.96	301.05
<b>ASSETS</b>	<b>TOTAL</b>	<b>4534.10</b>	<b>2,523.86</b>
<b>Non-current assets</b>			
<b>Property, Plant and Equipment and Intangible Assets</b>			
Property, Plant and Equipment	8	1451.02	1490.07
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		1,451.02	1,490.07
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets	9	7.88	7.88
<b>Current assets</b>		<b>7.88</b>	<b>7.88</b>
Current investments			
Inventories	10	373.14	-
Trade receivables	11	2,187.26	112.43
Cash and cash equivalents	12	4.28	408.69
Short-term loans and advances	13	275.96	281.00
Other current assets	14	234.55	223.78
		3,075.20	1,025.91
<b>TOTAL</b>		<b>4534.10</b>	<b>2,523.86</b>

In terms of our attached report of even date

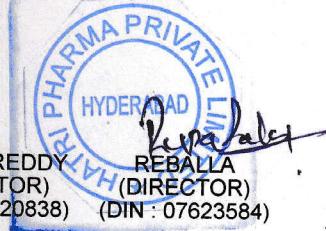
For PPKG AND CO  
 CHARTERED ACCOUNTANTS  
 FRN : 0009655S

Girdhari Lal Toshniwal  
 (PARTNER)  
 M. NO. : 205140  
 Udin NO-25205140BMOPHT4313



For HATRI PHARMA PRIVATE  
 LIMITED

MOHAN REDDY (DIRECTOR)  
 (DIN : 02720838) REBALLA (DIRECTOR)  
 (DIN : 07623584)



Place : HYDERABAD  
 Date : 12/11/2025

**HATRI PHARMA PRIVATE LIMITED**  
**CIN : U24232AP2010PTC116314**  
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30/09/2025**

in Lakhs

Particulars	Note	30/09/2025(Un Audited)	31/03/2025(Audited)
Revenue from operations	15	1,846.42	33.28
Other income	16	-	38.40
<b>Total Revenue</b>		<b>1,846.42</b>	<b>71.68</b>
<b>Expenses</b>			
Cost of materials consumed			
Purchases of Stock-in-Trade	17	1,929.36	33.07
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	18	(373.14)	-
Employee benefits expense	19	42.27	4.59
Finance costs	20	69.62	245.16
Depreciation and amortization expense	21	52.48	103.96
Other expenses	22	57.50	92.16
<b>Total expenses</b>		<b>1,778.09</b>	<b>478.94</b>
Profit before exceptional, extraordinary and prior period items and tax			
Exceptional items		68.33	(407.27)
Profit before extraordinary and prior period items and tax		68.33	(407.27)
Extraordinary Items		-	-
Profit before prior period items and tax		68.33	(407.27)
Prior Period Items		-	-
<b>Profit before tax</b>		<b>68.33</b>	<b>(407.27)</b>
Tax expense:			
Current tax		-	-
Deferred tax		7.91	25.72
<b>Profit/(loss) for the period from continuing operations</b>		<b>60.42</b>	<b>(432.99)</b>
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
<b>Profit/(loss) for the period</b>		<b>60.42</b>	<b>(432.99)</b>
Earnings per equity share:			
Basic		0.25	(4.86)
Diluted		0.25	(4.86)

In terms of our attached report of even date

For PPKG AND CO  
 CHARTERED ACCOUNTANTS  
 FRN : 0009655S

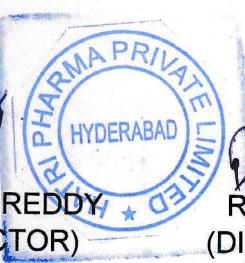
*Girdhari Lal Toshniwal*  
 Girdhari Lal Toshniwal  
 (PARTNER)  
 M. NO. : 205140



For HATRI PHARMA PRIVATE LIMITED

*MOHAN REDDY*  
 MOHAN REDDY  
 (DIRECTOR)  
 (DIN : 02720838)

*REBALLA*  
 REBALLA  
 (DIRECTOR)  
 (DIN : 07623584)



Place : HYDERABAD  
 Date : 12/11/2025

NOTES ON ACCOUNTS FOR THE PERIOD ENDED 30/09/2025

Share Capital

Particulars	30-09-2025	31/03/2025	In Lakhs
<b>Authorised</b>			
22000000 (22000000) Equity Shares Equity Shares of Rs. 10/- Par Value	2200	2200	
50000000 (15000000) Equity Shares Equity Shares of Rs. 10/- Par Value	500	0	
	<b>2700.00</b>	<b>2200.00</b>	
<b>Issued</b>			
19950000 (19950000) Equity Shares Equity Shares of Rs. 10/- Par Value	1995	1995	
3780000 (3780000) Equity Shares Equity Shares of Rs. 10/- Par Value	378	0	
	<b>2373.00</b>	<b>1995.00</b>	
<b>Subscribed</b>			
19950000 (19950000) Equity Shares Equity Shares of Rs. 10/- Par Value	1995	1995	
3780000 (3780000) Equity Shares Equity Shares of Rs. 10/- Par Value	378	0	
	<b>2373.00</b>	<b>1995.00</b>	
<b>Paidup</b>			
19950000 (19950000) Equity Shares Equity Shares of Rs. 10/- Par Value Fully Paidup	1995	1995	
3780000 Equity Shares Equity Shares of Rs. 10/- Par Value	378	0	
	<b>2373.00</b>	<b>1995.00</b>	
<b>Holding More Than 5%</b>			
<b>Particulars</b>	<b>30-09-2025</b>		<b>31/03/2025</b>
	<b>Number of Share</b>	<b>% Held</b>	<b>Number of Share</b>
GUDDETI ARCHANA	0	0	25,36,800.00
MOHAN REDDY ENAGANURI	0	0	32,56,167.00
PERCY HOMI ITALIA	27,00,000.00	11.34	20,00,000.00
REBALA RUPAKALA	14,44,075.00	6.08	37,50,000.00
S. PADMAJA KALYANI	30,93,476.00	13.03	10,00,000.00
SADHANALA VENKATA RAO	57,12,379.00	24.00	22,07,033.00
Dhunji Jehangir Mistry	18,00,000.00	7.58	0

Reconciliation

Particulars	30-09-2025	31/03/2025		
	Number of Share	Amount	Number of Share	Amount
<b>Number of shares at the beginning</b>	<b>19950000</b>	<b>1995</b>	<b>8826300</b>	<b>882.63</b>
Add : Issue	3780000	378	11123700	1112.37
Less : Bought Back	0	0	0	0
Others	0	0	0	0
<b>Number of shares at the end</b>	<b>23730000</b>	<b>2373</b>	<b>19950000</b>	<b>1995</b>

2 Reserve and Surplus

Particulars	30-09-2025	31/03/2025	In Lakhs
Profit and Loss Opening		-823.42	-390.43
Amount Transferred From Statement of P&L		60.42	-432.99
		<b>-763.00</b>	<b>-823.42</b>
		<b>-763.00</b>	<b>-823.42</b>

3 Long Term Borrowings

Particulars	30-09-2025	31/03/2025	In Lakhs
Term Loan			
Financial Institution			
Secured			
Rupee			
AP STATE FINANCIAL CORPORATION TERM LOAN	985.92	985.92	
	<b>985.92</b>	<b>985.92</b>	

4 Deferred Taxes

Particulars	30-09-2025	31/03/2025	In Lakhs
Deferred Tax Liabilities			
Depreciation	73.21	65.30	
	<b>73.21</b>	<b>65.30</b>	

## 5 Trade Payables

as at 30/09/2025

Particulars	ing for following periods from due date of		Total	in Lakhs
	Less than 1 year	1-2 years		
(i) MSME	0	0	0	0
(ii) Others				
ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE C	0	25.51	25.51	
BABU TILES	0.44		0.44	
RAMYA SAI ANALYTICAL SERVICES	0.12	0.03	0.16	
GIRI ENGINEERING COMPANY	0.01		0.01	
CHROMATOGRAPHY WORLD	0.92		0.92	
GIRI TRACTORS	1.94		1.94	
JASVIK POLYMERS	0.09		0.09	
PCI PEST CONTROL PVT LTD	0.60		0.60	
POLMON PROCESS CONTROLS PVT LTD	0.02		0.02	
PSR ELECTRICALS	0.06		0.06	
PALLAKI ADILAKSHMI	8.50		8.50	
SRI VINAYAKA ADS	0.05		0.05	
Loren Biologics Private Limited	7.34		7.34	
VINEET LIFE SCIENCES PRIVATE LIMITED	1777.92		1,777.92	
VIJAY DURGA INDUSTRIES	0.10		0.10	
VESTRO SOLVENT PVT LTD	0.07		0.07	
TIRUMALAPETRO CHEMICALS	0.42		0.42	
(iii) Disputed dues - MSME	0	0	0	
(iv) Disputed dues - Others	0	0	0	
<b>Total</b>	<b>1,798.63</b>	<b>25.54</b>	<b>1,824.17</b>	

as at 31/03/2025

Particulars	ing for following periods from due date of		Total	in Lakhs
	Less than 1 year	1-2 years		
(i) MSME	0	0	0	0
(ii) Others				
ANDHRA PRADESH INDUSTRIAL INFRASTRUCTURE C	25.51	0	25.51	
VENMAX DRUGS AND PHARMACEUTICALS LIMITED	39.27	0	39.27	
RAMYA SAI ANALYTICAL SERVICES	0.03	0	0.03	
(iii) Disputed dues - MSME	0	0	0	
(iv) Disputed dues - Others	0	0	0	
<b>Total</b>	<b>64.81</b>	<b>0.00</b>	<b>64.81</b>	

## 6 Other Current Liabilities

Particulars	in Lakhs		30-09-2025	31/03/2025
Other payables				
Other Current Liabilities				
ELECTRICITY CHARGES PAYABLE				
SALARIES PAYABLE	22.36		31.53	
TDS PAYABLE	6.24		4.59	
AP STATE FINANCIAL CORPORATION-INTEREST	0.80		0.60	
OTHER EXPENSES - APSFC	10.73		195.97	
PENAL INTREST CHARGES -APSFC	0.00		0.73	
NSDL	0.03		0.82	
	0.01			
			40.18	234.24

## 7 Short Term Provisions

Particulars	in Lakhs		30-09-2025	31/03/2025
Others				
AUDIT FEES PAYABLE	0.62		2	2

## 9 Other non-current assets

Particulars	in Lakhs		30-09-2025	31/03/2025
Security Deposits				
Secured, considered good				
APSEE-DEPOSIT (ELECTRICAL)	7.88		7.88	

## 10 Inventories

Particulars	in Lakhs		30-09-2025	31/03/2025
Finished Goods				
	373.14		373.14	-

11 Trade receivables

Trade Receivable		in Lakhs	
		31/08/2025	31/03/2025
Secured, considered good			
Within Six Months			
CHEMGENIX LABORATORIES PRIVATE LIMITED			39.27
Central Depository Services Limited		0.90	-
Creative Industries		0.47	-
EESHWARA MEDI SYSTEMS		1.66	-
Fibrotech Engineering Co		0.53	-
Medex Pharma		1.63	-
Murthy Engineering Works		3.90	-
National Securities Depository Limited		1.58	-
Simhapuri Industrial & Medical Gases		0.30	-
Standard Reagents Pvt Ltd		0.21	-
Todos LABTECH		1.22	-
Vestro Pharma		0.40	-
Vestro Solvents Private Limited		-	-
SATYADEVA ORGANOSYS PRIVATE LIMITED		1,574.77	-
Vidhatha Life Sciences Private Limited		181.54	-
VENMAX DRUGS AND PHARMACEUTICALS LIMITED		305.73	-
Exceeding Six Months		-	-
RONOR PHARMA CHEM		5.02	5.02
CHEMGENIX LABORATORIES PRIVATE LIMITED		39.27	-
AHS LIFE SCIENCES		68.15	68.15
		2,187.26	112.43

Ageing Schedule as at 30/09/2025

Particulars	ing for following periods from due date of		Total
	Less than 6 months	6 months - 1 year	
(i) Undisputed Trade receivables - considered good	2,074.83	73.16	2,187.26
(ii) Undisputed Trade Receivables - considered doubtful	0	0	0
(iii) Disputed Trade Receivables considered good	0	0	0
(iv) Disputed Trade Receivables considered doubtful	0	0	0

Ageing Schedule as at 31/03/2025

Particulars	ing for following periods from due date of		Total
	Less than 6 months	6 months - 1 year	
(i) Undisputed Trade receivables - considered good	39.27	0.00	112.43
(ii) Undisputed Trade Receivables - considered doubtful	0	0	0
(iii) Disputed Trade Receivables considered good	0	0	0
(iv) Disputed Trade Receivables considered doubtful	0	0	0

12 Cash and cash equivalents

Particulars	in Lakhs	
	30-09-2025	31/03/2025
Cash in Hand		2.57
Petty Cash		0.25
Balances With Banks		0.00
Balance With Scheduled Banks		
Current Account		
SYNDICATE BANK/CANARA BANK	0.00	0.06
ICICI BANK 631005023550	1.46	405.57
	4.28	408.69

13 Short-term loans and advances

Particulars	in Lakhs	
	30-09-2025	31/03/2025
Loans and advances to others		
Secured, considered good		
BLUE NILE CAPITAL ADVISORY LIMITED		204.74
LAXMAN SRINIVASAN	25.00	181.00
Jaya Prakash	2.00	100.00
Mounika	4.00	0.00
Remala Prasad Reddy	0.22	0.00
SANTA GOSH		
	275.96	281.00

14 Other current assets

Particulars	in Lakhs	
	30-09-2025	31/03/2025
APSEE-Deposit (Electrical)	-	-
CGST9% INPUT	135.71	-
GST PAYABLE	0.00	-
GST RECEIVABLE ACCOUNT	216.50	216.50
SGST 9% INPUT	135.71	-
TDS RECEIVABLE	0.05	0.05
GIRI TRACTORS	-	6.27
INTEREST RECEIVABLE	0.95	0.95
CGST INPUT 5%	0.00	-
CGST 9%	-133.41	-
IGST INPUT 12%	0.03	-
IGST 18%	-0.21	-
IGST INPUT 5%	0.00	-
IGST18% INPUT	12.63	-
SGST 9%	-133.41	-
SGST INPUT 5%	0.00	-
	234.55	223.78

15 Revenue from operations

Particulars	in Lakhs	
	30-09-2025	31/03/2025
Sale of Products		
Traded Goods		
SALES	4.20	33.28
JOB WORK	5.73	0.00
SALES INTERSTATE	1836.48	0.00
	1,846.42	33.28

16 Other income

Particulars	in Lakhs	
	30-09-2025	31/03/2025
Interest		
INTREST ON DEPOSITS	-	0.53
Miscellaneous		
INTEREST ON INCOME TAX REFUND 2023-24	-	0.01
WRITE OFF ACCOUNT	-	37.86
REBATE ON APSFC	-	-
	-	38.40

17 Purchases of Stock-in-Trade

Particulars	in Lakhs	
	30-09-2025	31/03/2025
Finished Goods		
GST PURCHASES	1920.51	33.28
PURCHASES	-	-
CONSUMABLES PURCHASE	8.85	0.00
DEBIT NOTE	-	-0.21
	1,929.36	33.28

18 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	in Lakhs	
	30-09-2025	31/03/2025
Opening		
Finished Goods	-	-
Closing		
Finished Goods	373.14	-
Increase/Decrease		
Finished Goods	(373.14)	-
	(373.14)	-

Details of Changes in Inventory

Particulars	in Lakhs	
	30-09-2025	31/03/2025
Stock in Trade		
Finished Goods		
Finished goods	373.14	-
	373.14	-

19 Employee benefits expense

Particulars	in Lakhs	
	30-09-2025	31/03/2025
Salary, Wages & Bonus		
SALARIES	39.75	4.59
STAFF WELFARE	0.25	0.01
YALLALA RAJASEKHARA REDDY		
CASUAL LABOUR CHARGES	2.28	0.00
	42.27	4.59

20 Finance costs

Particulars	in Lakhs	
	30-09-2025	31/03/2025
Interest Expenses		
Interest Expenses		
INTEREST ON TERM LOAN	69.55	245.02
Bank Charges		
BANK CHARGES	0.07	0.14
	69.62	245.16

21 Depreciation and amortisation expense

Particulars	in Lakhs	
	30-09-2025	31/03/2025
Depreciation & Amortisation		
Depreciation Tangible Assets	52.48	103.96
	52.48	103.96

22 Other expenses

Particulars	in Lakhs	
	30-09-2025	31/03/2025
Manufacturing Service Costs Expenses		
Power and Fuel		
APSPDCL ARREARS AMOUNT	0.00	35.53
Other Manufacturing Costs		
TESTING CHARGES	0	0.03
CALIBRATION CHARGES	0.19	0.00
FIRE WOOD	2.65	0.00
INSTALLATION AND DOCUMENTATION	1.03	0.00
CONSUMABLES	0.01	0.00
POLLUTION CONTROL CHARGES	2.02	0.00
Allowances		
EFFLUENT TREATMENT CHARGES	0.00	18.41
Administrative and General Expenses		
Telephone Postage		
TELEPHONE INTERNET CHARGES	0.08	0.04
TRANSPORTATION CHARGES	2.73	0
Printing Stationery		
PRINTING & STATIONERY	0.85	0
Auditors Remuneration		
Audit Fees	0.60	2.00
Repairs Maintenance Expenses		
FACTORY MAINTENANCE	0.47	0.41
FACTORY REPAIRS & MAINTANANCE	4.26	0.01
Electricity Expenses		
ELECTRICITY CHARGES	27.58	2.53
Travelling Conveyance		
CONVEYANCE	0.57	0.10
TRAVELLING EXPENSES	0.36	0
Legal and Professional Charges		
PROFESSIONAL FEES	0.15	0.40
ROC FILING CHARGES	5.59	6.32
LEGAL CHARGES	-	0.67
VALUATION CHARGES	-	0.52
Insurance Expenses		
INSURANCE	-	1.37

<b>Safety and Security Expenses</b>			14.11
SECURITY GUARD EXPENSES			
<b>Other Administrative and General Expenses</b>			
PENAL CHARGES	0.65	5.67	
OFFICE EXPENSES	2.12	0	
LOADING CHARGES	0.37	0	
<b>Selling Distribution Expenses</b>			
Advertising Promotional Expenses			
ADVERTISEMENT EXPENCES	0.05	0.05	
<b>Other Expenses</b>			
GST LATE FEES	0.00	0.01	
OTHER EXPENSES	1.27	0.01	
ROUND OFF	0.00	0.00	
MISCELLANEOUS EXPENSES	0.70	4.00	
SUNDRY BALANCES WRITTN OFF	-		
FABRICATION WORKS	0.70		
FACTORY LICENSE	0.27		
VEHICLE MAINTENANCE FACTORY	0.40		
NEW SERVICE BORDS PURCHASED	1.03		
NSDL & CDSL CHARGES	0.80		
	<b>57.50</b>	<b>92.16</b>	

23 Tax expense

Particulars	in Lakhs	
	30-09-2025	31/03/2025
Deferred tax	7.91	25.72
	<b>7.91</b>	<b>25.72</b>

24 Earnings per equity share

Particulars	30-09-2025		31/03/2025	
<b>Earnings Per Equity Share</b>				
<b>Basic</b>				
Basic EPS Before Extra Ordinary Item				
	0.25	(4.86)		
<b>Diluted</b>				
Diluted EPS Before Extra Ordinary Item				
	0.25	(4.86)		
<b>Number of Shares used in computing EPS</b>				
Basic				
Diluted				
<b>Weighted Average Number of shares</b>				
<b>Number of Shares for basic EPS calculation</b>				
Number of shares for dilutive calculation				
	2,37,30,000	89,00,350.00		
	2,37,30,000	89,00,350.00		
	2,37,30,000	89,00,350.00		

In terms of our attached report of even date

For PPKG AND CO  
CHARTERED ACCOUNTANTS

FRN : 0009655S

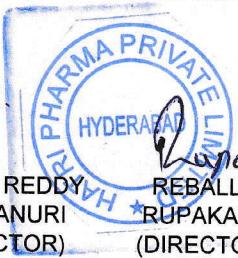
*Girdhari Lal Toshniwal*  


Girdhari Lal Toshniwal  
(PARTNER)

M. NO. : 205140

Place : HYDERABAD  
Date : 12/11/2025

For HATRI PHARMA PRIVATE LIMITED


  
*Reballa*  
 MOHAN REDDY REBALLA  
 ENAGANURI RUPAKALA  
 (DIRECTOR) (DIRECTOR)
 *Rupakala*

(DIN : 02720838) (DIN : 07623584)